

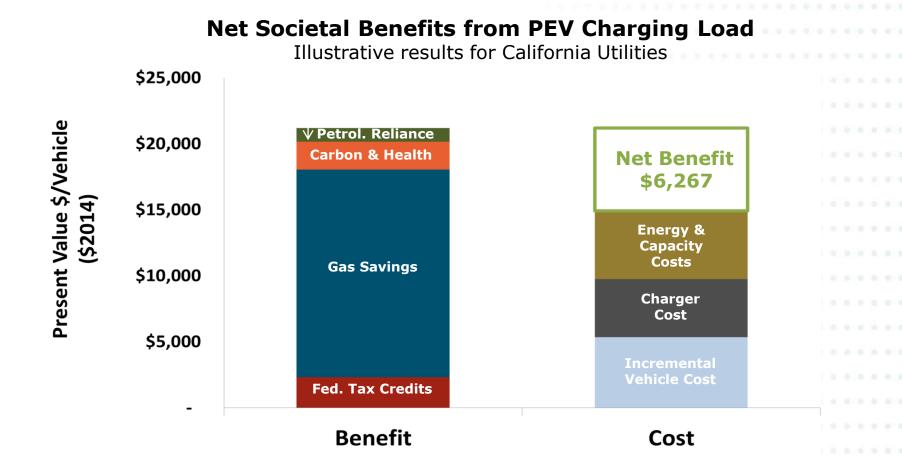
Energy+Environmental Economics

Plug-in Vehicles from the Utility, Ratepayer and Grid Perspective

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Electrification benefits society, mainly due to lower fuel costs



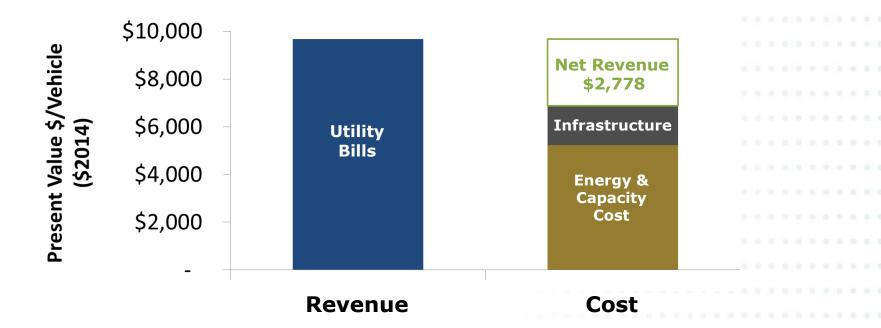
+ PEVs use primary energy more efficiently than conventional vehicles

 Costs and benefits span the power and transportation sectors, complicating policy

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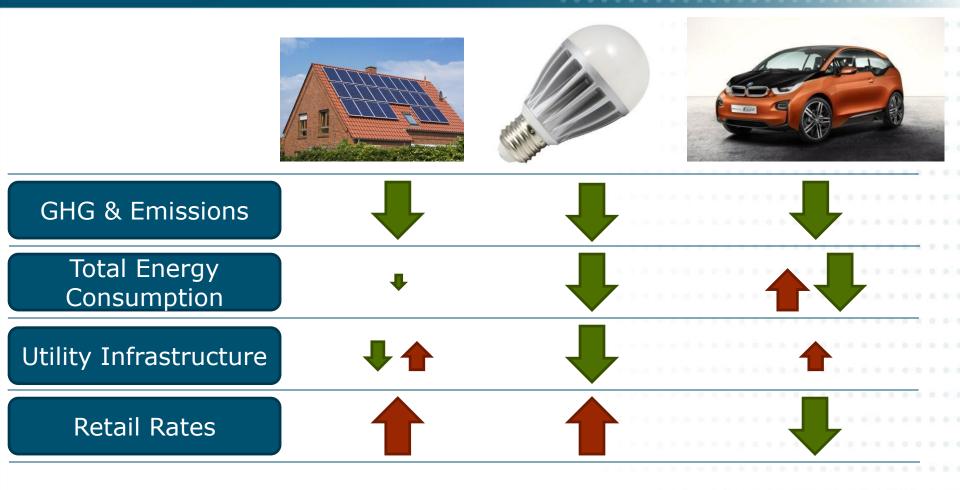
Net Revenues from PEV Charging Load Illustrative results for California Utilities



 Utility rates are higher than the marginal cost of delivered energy in most hours

+ PEVs are unique in providing environmental and customer benefits while putting downward pressure on rates

E Utility and Ratepayer Perspective: PEVs are the opposite of PV and EE



+ PV and EE shift costs to other ratepayers

+ EVs increase utility asset utilization \rightarrow lower rates

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Thank You

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